

BUDGET AMENDMENT

BE IT ORDAINED by the Mooresville ABC Board that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2016.

Section 1. To amend expenses and revenues to reflect additional amounts, the appropriations are to be made as follows:

	Expense Increase	Sales Increase
Liquor sales		\$ 420,000.00
Mixed Beverage sales		240,000.00
Taxes based on revenue	\$ 70,000.00	
Cost of goods sold	470,000.00	
Salary – general manager	2,000.00	
Outside labor	2,000.00	
Law enforcement	2,500.00	
Appropriations from net assets	<u>113,500.00</u>	<u> </u>
	<u>\$ 660,000.00</u>	<u>\$ 660,000.00</u>

Section 2. Copies of this budget amendment shall be furnished to the Clerk to the Town of Mooresville (appointing authority), ABC Commission, and to the Budget Officer and the Finance Officer for their direction.

Adopted this 1st day of May 2016

Ben Bins

Chairman

K. Michael Deaton

Board Member

Robert J. Omon

Board Member
