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Cash Basis

# MOORESVILLE TRAVEL AND TOURISM AUTHORITY
## Balance Sheet
### As of July 31, 2016

| | Jul 31, 16 |
|---|---|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1125 · BB&T Checking | 335,462.27 |
| 1126 · BB&T Money Market | 925,057.26 |
| Total Checking/Savings | 1,260,519.53 |
| Total Current Assets | 1,260,519.53 |
| Fixed Assets | |
| 1150 · Office Equipment | 8,121.71 |
| 1511 · Computers | 22,398.04 |
| 1530 · Furniture & Fixtures | 15,745.54 |
| 1630 · Leasehold improvements | 37,076.67 |
| 1640 · Equipment | 50,810.00 |
| 1650 · Software | 7,400.00 |
| 1745 · Accum deprec- furn,fix,equip | -72,298.60 |
| Total Fixed Assets | 69,253.36 |
| Other Assets | |
| 1700 · Security Deposit | 2,376.00 |
| 1750 · Notes Receivable AP | 426,316.00 |
| Total Other Assets | 428,692.00 |
| TOTAL ASSETS | **1,758,464.89** |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 1902 · 401K Employee Withholding | 300.00 |
| 2011 · Accts Payable Prior Year | 15,017.02 |
| 2100 · Federal Withholding | 1,155.39 |
| 2110 · FICA Withholding | 1,303.34 |
| 2111 · Direct Deposit Liabilities | -300.00 |
| 2120 · State Withholding | 384.35 |
| 2240 · FUTA Liability | 99.65 |
| 2250 · SUTA Liability | 63.38 |
| Total Other Current Liabilities | 18,023.13 |
| Total Current Liabilities | 18,023.13 |
| Long Term Liabilities | |
| 2500 · Accrued Paid Time Off (PTO) | 7,890.10 |
| Total Long Term Liabilities | 7,890.10 |
| Total Liabilities | 25,913.23 |
| Equity | |
| 2900 · Unrestricted net assets | 528,341.08 |
| 32000 · Retained Earnings | 1,268,695.92 |
| Net Income | -64,485.34 |
| Total Equity | 1,732,551.66 |
| TOTAL LIABILITIES & EQUITY | **1,758,464.89** |

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# MOORESVILLE TRAVEL AND TOURISM AUTHORITY
## Profit & Loss
### July 2016

| | Jul 16 |
|---|---|
| Ordinary Income/Expense | |
| Expense | |
| 6039 · Personnel | |
| 6040 · Salaries | 8,103.42 |
| 6042 · Employee Benefits - Insurance | 1,078.86 |
| 6043 · Car Allowance | 415.00 |
| 6044 · Contract Office Worker | 2,628.45 |
| 6045 · Payroll Taxes | 722.51 |
| Total 6039 · Personnel | 12,948.24 |
| 6050 · Operations | |
| 6051 · Accounting | 500.00 |
| 6054 · Legal | 165.00 |
| 6100 · Rent | 2,970.00 |
| 6120 · Utilities | 109.60 |
| 6150 · Office Expense & Supplies | 362.32 |
| 6155 · Telephone | 644.11 |
| 6158 · Dues & Subscriptions | 4,856.74 |
| 6520 · Postage/Shipping | 31.58 |
| Total 6050 · Operations | 9,639.35 |
| 7000 · Marketing & Promotions | |
| 7140 · Special Events | 45.65 |
| 7150 · FAM Tours/Site Inspections | 402.10 |
| 7160 · Tradeshows/Conventions/Meetings | 3,500.00 |
| 7170 · Sponsorships | 7,500.00 |
| 7190 · Billboards | 5,500.00 |
| 7400 · Internet | 2,250.00 |
| 7740 · MSI EDC | 12,000.00 |
| 7750 · Simpleview | 10,700.00 |
| Total 7000 · Marketing & Promotions | 41,897.75 |
| Total Expense | 64,485.34 |
| Net Ordinary Income | -64,485.34 |
| Net Income | **-64,485.34** |